

**UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK**

In re

**OPTIONABLE, INC. SECURITIES
LITIGATION**

No. 07-cv-3753 (LAK)

NOTICE OF MOTION TO DISMISS

TO: All Counsel of Record:

PLEASE TAKE NOTICE that, upon the accompanying memorandum of law and the accompanying Declaration of Peter J. Pizzi and the exhibits annexed thereto, defendant Albert Helmig (“Helmig”), by and through his counsel of record, Connell Foley LLP, respectfully moves this Court pursuant to Rules 9(b) and 12(b)(6) of the Federal Rules of Civil Procedure and the Private Securities Litigation Reform Act of 1995, 15 U.S.C. § 78u-4(b)(2) (“PSLRA”), for an order dismissing all claims against him in the Consolidated Amended Class Action Complaint filed January 17, 2008.

DATED: New York, New York
 February 15, 2008

Respectfully yours,

CONNELL FOLEY LLP

By: /s/ Peter J. Pizzi
Peter J. Pizzi
888 Seventh Avenue
New York, NY 10106
Telephone: (212) 262-2390
Facsimile: (212) 262-3118

Attorneys for Defendant Albert Helmig